

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2008**

	Schedule No.	2007-2008		2006-2007	
		Rs.	Rs.	Rs.	Rs.
INCOME					
Turnover	9	2,468,053,856		2,283,418,606	
Jobs done for internal use	10	<u>4,259,827</u>		<u>3,886,291</u>	
Total		2,472,313,683		2,287,304,897	
Less :- Excise Duty		<u>159,683,638</u>	2,312,630,045	<u>111,616,108</u>	2,175,688,789
Accretion / (Decretion) to Stock	11		6,466,396		2,213,103
Other Revenues	12		149,427,877		207,428,553
Dividend	13		<u>2,295,877</u>		<u>2,295,701</u>
Total			<u>2,470,820,195</u>		<u>2,387,626,146</u>
EXPENDITURE					
Expenditure on materials	14		1,491,819,343		1,313,388,448
Employees Remuneration and Benefits	15		405,661,191		389,254,215
Services & Sub-Contracting			253,364,891		379,350,072
Other Expenses	16		165,349,343		159,078,952
Depreciation			13,803,639		13,753,285
Interest	17		408,137,948		348,456,391
Provisions	18		<u>19,069,815</u>		<u>15,989,874</u>
Total			<u>2,757,206,170</u>		<u>2,619,271,237</u>
Profit/(Loss) before Tax & Adjustments		(286,385,975)		(231,645,091)	
Deferred Revenue Exp. Written Off		(41,373,905)		(30,595,535)	
Prior period and other					
Adjustments (Net) Credit/(Debit)	19	<u>(1,359,193)</u>		<u>(11,459,815)</u>	
Profit/(Loss) before Tax		(329,119,073)		(273,700,441)	
Income-Tax		-		-	
Fringe Benefit Tax		<u>(4,500,000)</u>		<u>(4,300,000)</u>	
Profit/(Loss) after Tax & Adjustments			(333,619,073)		(278,000,441)
Balance brought from previous year			<u>(2,937,918,828)</u>		<u>(2,659,918,388)</u>
Balance of Profit/(Loss) carried to Balance Sheet			<u>(3,271,537,901)</u>		<u>(2,937,918,829)</u>
Earning per Equity Share (of Rs.1000/- each)		Basic Rs.	-1,387		-1,156
		Diluted Rs.	-369		-310
Schedules, Accounting Policies and Notes Attached form Part of Accounts					