

INSTRUMENTATION LIMITED

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2007**

	Schedule No.	2006-2007		2005-2006	
		Rs.	Rs.	Rs.	Rs.
INCOME					
Turnover	9	2,283,418,606		2,199,832,187	
Jobs done for internal use	10	3,886,291		5,466,609	
Total		2,287,304,897		2,205,298,796	
Less :- Excise Duty		111,616,108	2,175,688,789	135,330,942	2,069,967,854
Accretion /(Decretion) to Stock	11		2,213,103		(54,441,328)
Other Revenues	12		207,428,553		158,847,979
Dividend	13		2,295,701		1,275,526
			-		
Total			2,387,626,146		2,175,650,031
EXPENDITURE					
Expenditure on materials	14		1,313,388,448		1,298,895,519
Employees Remuneration and Benefits	15		389,254,215		374,158,948
Services & Sub-Contracting			379,350,072		222,429,705
Other Expenses	16		159,078,952		164,817,079
Depreciation			13,753,285		15,258,123
Interest	17		348,456,391		297,563,120
Loss on Sale of Fixed Assets			-		793
Provisions	18		15,989,874		5,394,479
Total			2,619,271,237		2,378,517,766
Profit/(Loss) before Tax & Adj.		(231,645,091)		(202,867,735)	
Deferred Revenue Exp. Written Off		(30,595,535)		(30,595,540)	
Prior period and other					
Adjustments (Net) Credit/(Debit)	19	(11,459,815)		(6,121,212)	
Profit/(Loss) before Tax		(273,700,441)		(239,584,487)	
Income-Tax		-		-	
Fringe Benefit Tax		4,300,000		5,500,000	
Profit/(Loss) after Tax & Adj.			(278,000,441)		(245,084,487)
Balance brought from previous year			(2,659,918,388)		(2,414,833,901)
Balance of Profit/(Loss) carried to Balance Sheet			(2,937,918,829)		(2,659,918,388)
Earning per Equity Share (of Rs. 1,000/- each)		Basic Rs.	-1156		-1019
		Diluted Rs.	-310		-273

Schedules , Accounting Policies and
Notes Attached form Part of Accounts

The above financial results of the Company for the year 2006-2007 have been approved by the Board of Directors in the meeting held on 13th August, 2007 and have also been duly audited by the Statutory Auditors of the Company. These accounts are subject to supplementary audit by Comptroller & Auditor General of India u/s 619(4) of the Companies Act,1956.